



# **S.R.R. & C.V.R. GOVT. DEGREE COLLEGE**

(Autonomous)

Estd : 1937

Machavaram, VIJAYAWADA - 520 004. N.T.R. District, A.P

NAAC 'B+' (Cycle-3), ISO 9001:2015 Certified & NIRF Ranked Institution

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Dr. K. Bhagya Lakshmi, M.Sc., M.Phil., Ph.D.,  
Principal

Date :

## **MEMORANDUM OF UNDERSTANDING (MOU)**

### **BETWEEN**

**Department of Commerce & Business Administration**

**SRR & CVR Govt. Degree College (Autonomous), Vijayawada**

**&**

**Gowtham Degree College, Benzcircle, Vijayawada**

### **FOR**

**KNOWLEDGE SHARING & ACTIVITY-BASED**

**INTERACTIVE SESSIONS**

### **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (hereafter referred to as the "MoU") is made on this d, **6<sup>th</sup> July 2022** No between

#### **First Party**

Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (Autonomous), (here in after referred to as '**First Party**', the institution whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

#### **Second Party**

GOWTHAM Degree College, Vijayawada (here in after referred to as "**Second Party**", Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party')

### WHERE AS:

1. First Party is an Educational Institution named:  
**a. Department of Commerce, SRR & CVR Govt. Degree College (A) Vijayawada**
2. First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
3. The parties intend to cooperate and focus their efforts for faculty and students exchange, knowledge sharing, use of commerce lab etc., for the upliftment of students knowledge levels for better employment opportunities.
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
5. **GOWTHAM Degree College, Vijayawada**, the Second Party is engaged in Commerce and Management Education and providing assistance for Teaching Learning process.
6. Will give related information in all dimensions about the institution concerned with whom the MoU is sworn.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### 1. Objectives of the MoU:

The objectives of this MoU are as follows:

- A. Cooperation in knowledge sharing through interactive classes based on the requests made by the First Party as per the requirements.
- B. Arranging of Guest Lectures and Workshops as per the needs of the First Party.
- C. Co-operation and sharing of resources for the benefit of both institutions and student fraternity.

#### 2. Forms of Cooperation:

- Second party agrees to interact with College's students and help them in their skill enhancement programmes. It will also provide expert interactions to share knowledge to students.
- Second party shall also help in organizing inter-college competitions, industry expert guest lectures, and other similar activities for student engagement and skill development.
- First Party shall enlist the Second Party and the Second Party shall enlist the First Party as each other's Academic Partner in each other's website, brochures, or any other marketing material.

- The second party and First Party shall mutually agree to undertake joint knowledge-sharing programmes through.
- Guest Lectures
- Faculty exchange
- Resource sharing
- LMS Contribution
- Paper setting
- Viva voce
- Workshops
- Seminars
- Skill development
- Community service projects
- Internships
- Career Guidance Sessions
- Inter college competition
- Quiz programmes

### **3. Mutually exclusive:**

The MOU is mutually exclusive i.e., both parties do not have exclusive rights on the other side.

### **4. General Terms**

- This MOU constitutes the entire MOU between the Parties and revokes and supersedes all previous discussions/correspondence and arrangements/MOUs between the Parties, if any, concerning the matters covered herein whether written, oral or implied.
- This MOU shall not be changed or modified, except by amendment(s) in writing duly agreed to and executed by the Parties hereto.
- This MOU shall benefit and bind the Parties and their respective successors and permitted assigns.

### **5. Duration of the MoU:**

The duration of this MoU will be for THREE YEARS from this day, the day on which the MoU has come into effect as specified in the first paragraph, and can be extended further with the mutual written consent of both parties.

### **6. Liability:**

**Liability:**

Neither Party shall be liable to the other for any indirect, incidental, punitive, special or consequential loss, damage, cost or expense including, without limitation, loss of profits, loss of data, and loss of revenues, of any kind whatsoever and however caused, whether arising under contract, tort (including negligence or breach of statutory duty) or otherwise, even if that Party has been advised of its possibility. Save and except permitted Under this MOU, it is understood and agreed that nothing in this MOU authorizes either Party to make any contract, agreement, warranty, or representation on behalf of the other Party, or to incur any debt or other obligation in the name of the other Party; and that the other Party will in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor will the other Party be liable by reason of any act or omission of such Party in its conduct or for any claim or judgment arising there from against the other Party or such Party.

**7. Signed in Duplicate:**

The MoU is executed in duplicate with each copy being an official and legally valid document. This is signed by the duly authorized officers of **GOWTHAM Degree College**, office at Vijayawada, and the **Department of Commerce & Business Administration, SRR&CVR Govt. Degree College (A) Vijayawada** as given below and this MoU comes into effect from the date and year mentioned above.

**8. Relationship between the Parties:**

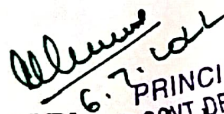
It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent parties, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations, or create any

obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

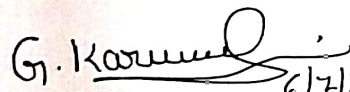
IN WITNESS THEREOF, THIS MOU, SIGNED IN TWO ORIGINALS IS EFFECTIVE AS OF THE DAY AND YEAR INDICATED ELSEWHERE IN THIS MOU.

SIGNED, SEALED & DELIVERED ON BEHALF OF:

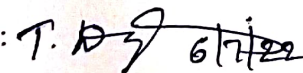
In the name and on behalf of Dept. of Commerce and Business Administration, SRR & CVR Govt. Degree College (Autonomous), Vijayawada.

  
6.7.2022  
Dr. K. Bhargava Lakshmi  
Principal  
SRR & CVR Govt. Degree College  
(Autonomous), Vijayawada-520 004

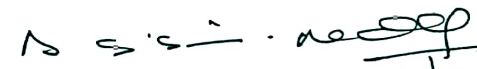


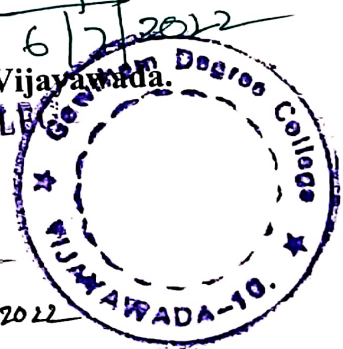
Witness 1:   
6/7/2022




Witness 2:   
6/7/22

For and on behalf of Gowtham Degree College, Vijayawada.

  
Principal  
Gowtham Degree College, Vijayawada.  
6/7/2022  
PRINCIPAL  
GOWTHAM DEGREE COLLEGE  
VIJAYAWADA



Witness 1:   
6/07/2022

Witness 2:   
6/07/2022